

# Seattle Market Spared The Home Price Plunge



According to an article from the Associated Press printed in the 8-29-07 *Seattle Times*, U.S. home prices fell 3.2 percent in the second quarter, the steepest rate of decline since Standard & Poor's began its nationwide housing index in 1987.

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However, a small group of cities, including Seattle, bucked the trend and posted price *increases* in June.

**Seattle** led the way with a 7.9 percent price rise, followed by **Charlotte, N.C.**, (6.8 percent) and **Portland** (4.5 percent). **Atlanta** and **Dallas** (1.6 percent each) rounded out the group.

